

A new “package” approach to cross-border property management

At a national level, best practice in property management tends to be standardised. However, this is not the case once a portfolio is managed on an international, cross-border basis. Cross-border property management presents a host of challenges which Trace Solutions has identified and “packaged” into one simple and cost-effective solution.

Cross-border property management challenges

At a high level these challenges include:

- Dealing with multiple languages, multiple currencies and multiple measurements
- Complying with local and national statutory requirements
- Variations in cross-border accounting practices
- Managing multiple tax and VAT scenarios
- Different approaches to lease administration
- Standardised / Consolidated cross-border reporting

Specific examples of these challenges include:

- Billing and receipting in different currencies
- Local language invoicing
- Company set up, period accounting, billing and invoice frequencies
- Rules governing the set up of chart of accounts
- Cash or accrual based accounting basis
- Meaningful cross-border comparative property and lease schedules



Trace Solutions “Package” Approach

- ◆ Multi-measure, multi-lingual and multi-currency capability
- ◆ Cost effective – “Switch on - Switch off” functionality country by country
- ◆ Cross-border financial and property database reporting
- ◆ Quick to implement with standard implementation services and training
- ◆ No need for extensive consultancy and bespoke software modification.

TRAMPS. The package approach to cross-border property management.